

HSI WEEK ENDED MAY 11, 2018

The Husson Stock Index (HSI) increased 2.08% from the week ended May 4. The Husson Stock Index on May 4, 2018 was 141.86 and increased to 144.80.

The most substantial change in the week was athenahealth, Inc. , which increased 19.73%. Elliot Management announced plans to acquire the company for \$160 per share in cash. With approximately 40.41 shares outstanding, the acquisition would be valued at about \$6.5 billion.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine's economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Court, E. (2018, May 07). AthenaHealth shares surge 24% on \$7 bln Elliott

Management bid. Retrieved May 12, 2018, from

<https://www.marketwatch.com/story/athenahealth-shares-surge-20-on-report-of-7-bln-elliott-management-bid-2018-05-07>